

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE:
LOPEZ, JORGE

Debtor(s)

CHAPTER 7 CASE

CASE NO. 08-70873 BARB

JUDGE Manuel Barbosa

TRUSTEE'S FINAL REPORT

To: THE HONORABLE Manuel Barbosa
BANKRUPTCY JUDGE

NOW COMES MEGAN G. HEEG, Trustee herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report and Account in accordance with 11 U.S.C. §704(9).

1. MEGAN G. HEEG was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 03/26/08. The Trustee was appointed on 03/26/08. An order for relief under Chapter 7 was entered on 03/26/08. The Trustee's case bond is in the form of a blanket bond.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A. The Trustee has not found it advisable to oppose the Debtor(s) discharge.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of October 16, 2008, is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>30,908.98</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>18,667.43</u>
c. NET CASH available for distribution	\$ <u>12,241.55</u>
d. TRUSTEE/PROFESSIONAL COSTS	

1. Trustee compensation requested (See Exhibit E)	\$ <u>2,340.90</u>
2. Trustee Expenses (See Exhibit E)	\$ <u>40.27</u>
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ <u>2,157.00</u>
e. Illinois Income Tax for Estate (See Exhibit G)	\$ <u>n/a</u>

5. The Bar Date for filing unsecured claims expired on 07/23/08.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee.

The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ <u>0.00</u>
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>4,538.17</u>
c. Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d. Allowed priority claims	\$ <u>0.00</u>
e. Allowed unsecured claims	\$ <u>75,511.61</u>

7. Trustee proposes that unsecured creditors receive a distribution of 10.20% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Professional's compensation and expense requested but not yet allowed is \$4,538.17.. The total of Chapter 7 professional fees and expenses requested for final allowance is \$4,538.17. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit F.)

9. A fee of \$480.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

10. A fee of \$0.00 was paid to a bankruptcy petition preparer for services rendered in connection with this case, and no basis appears to request an examination of these fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: 10-16-08

RESPECTFULLY SUBMITTED,

By: /s/ Megan G. Heeg
MEGAN G. HEEG, Trustee
Ehrmann Gehlbach Badger & Lee
215 E. First St.
P.O. Box 447
Dixon, IL 61021
Telephone # (815) 288-4949

Exhibit A

Description of Trustee Services - Lopez

Preliminary review of Debtor's Petition, Statement of Financial Affairs and Schedules prior to First Meeting of Creditors.

Examination of Debtor at First Meeting of Creditors.

Conducted preliminary discovery with regard to the location and identity of Debtor's underlying financial affairs.

Initial report was prepared.

Prepared all forms necessary for the administration of the estate, including the estate property record, cash receipts and disbursements ledgers, employer identification number, and opening of depository accounts.

Hired counsel to represent estate in a sale of real estate.

Sale of the real estate was completed.

Claims were reviewed.

A Final Report was prepared. Upon approval of the Final Report, distribution will be made, and a Final Account will be made to close this case.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-70873 BARB
Case Name: LOPEZ, JORGE

Trustee: (330490) MEGAN G. HEEG
Filed (f) or Converted (c): 03/26/08 (f)
§341(a) Meeting Date: 05/09/08
Claims Bar Date: 07/23/08

Period Ending: 10/10/08

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA) or Gross Value of Remaining Assets	Doc 22
1	Residence at: 1101 Griswold, Property is subject Debtor's 1/2 interest in home owned by non-filing spouse	61,800.00	15,900.00		0.00		Filed 10/17/08
2	Cash on hand	100.00	0.00	DA	0.00		FA Page 5 of 15
3	BANK ACCOUNTS Checking	200.00	0.00	DA	0.00		Entered 10/17/08
4	BANK ACCOUNTS Savings	75.00	0.00	DA	0.00		FA Page 5 of 15
5	Household goods and furnishings	500.00	0.00	DA	0.00		FA Page 5 of 15
6	Wearing apparel	200.00	0.00	DA	0.00		FA Page 5 of 15
7	Furs and jewelry	75.00	0.00	DA	0.00		FA Page 5 of 15
8	IRA, ERISA, Keogh, pension, profit sharing plan	Unknown	0.00	DA	0.00		FA Page 5 of 15
9	Autos, trucks, trailers, other vehicles, access.	1,710.00	0.00	DA	0.00		FA Page 5 of 15
Int	INTEREST (u)	Unknown	N/A		8.98	Unknown	FA Page 5 of 15
10	Assets	Totals (Excluding unknown values)	\$15,900.00		\$8.98	\$0.00	Desc Main

Major Activities Affecting Case Closing:

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-70873 BARB
Case Name: LOPEZ, JORGE

Period Ending: 10/10/08

Trustee: (330490) MEGAN G. HEEG
Filed (f) or Converted (c): 03/26/08 (f)
§341(a) Meeting Date: 05/09/08
Claims Bar Date: 07/23/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): September 30, 2008

Current Projected Date Of Final Report (TFR): October 10, 2008 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-70873 BARB
Case Name: LOPEZ, JORGE

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_****63-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7594628
Period Ending: 10/10/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/04/08		HB Wilkinson Title Co	sale of 1101 Griswold Ave., Sterling, IL		12,232.57		12,232.57
			1/2 gross proceeds	1110-000			12,232.57
			1/2 property taxes	2820-000			12,232.57
			1/2 real estate taxes	2820-000			12,232.57
			1/2 real estate commission	3510-000			12,232.57
			1/2 loan origination fee	2500-000			12,232.57
			1/2 appraisal fee	2500-000			12,232.57
			1/2 credit report	2500-000			12,232.57
			1/2 tax service fee (U.S. Bank)	2500-000			12,232.57
			1/2 flood certification fee	2500-000			12,232.57
			1/2 commitment fee	2500-000			12,232.57
			1/2 appraisal services	2500-000			12,232.57
			1/2 interest from 4/4/08 to 5/1/08	2500-000			12,232.57
			1/2 hazard insurance	2500-000			12,232.57
			1/2 title examination	2500-000			12,232.57
			1/2 title insurance	2500-000			12,232.57
			1/2 standard endorsements	2500-000			12,232.57
			1/2 recording fees	2500-000			12,232.57
			1/2 city/county tax/stamps	2500-000			12,232.57
			1/2 state tax/stamps	2500-000			12,232.57

Subtotals : \$12,232.57 \$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-70873 BARB
Case Name: LOPEZ, JORGE

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_*****63-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 13-7594628
Period Ending: 10/10/08

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			1/2 additional recording fees POA	2500-000			12,232.56
			1/2 pest inspection	2500-000			12,232.56
			1/2 floor leveling	2500-000			12,232.56
			1/2 home inspection	2500-000			12,232.56
			Jorge Lopez	8100-002			12,232.56
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	1.30		12,233.86
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.53		12,235.40
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.55		12,236.95
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.55		12,238.50
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.45		12,238.98
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.60		12,240.58

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

12,241.55	0.00	0.00
0.00	0.00	
12,241.55	0.00	
	15,000.00	
\$12,241.55	\$-15,000.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-70873 BARB
Case Name: LOPEZ, JORGE

Taxpayer ID #: 13-7594628
Period Ending: 10/10/08

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***_****63-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
ACCOUNT TOTALS						
			Less: Bank Transfers	0.00	0.00	\$0.00
			Subtotal	0.00	0.00	
			Less: Payments to Debtors	0.00	0.00	
			NET Receipts / Disbursements	\$0.00	\$0.00	

(No Transactions on File for this Period)

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balance
MMA # ***_****63-65	12,241.55	-15,000.00	12,241.55
Checking # ***_****63-66	0.00	0.00	0.00
	\$12,241.55	\$0.00	\$12,241.55

IN THE UNITED STATES BANKRUPTCY COURT
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IN RE:
LOPEZ, JORGE

CHAPTER 7 CASE

CASE NO. 08-70873 BARB

JUDGE Manuel Barbosa

Debtor(s)

DISTRIBUTION REPORT

I, MEGAN G. HEEG, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>4,538.17</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>7,703.38</u>

TOTAL AMOUNT TO BE DISTRIBUTED: \$ 12,241.55

DISTRIBUTION REPORT

PAGE 1

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
Secured Claims		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$ 4,538.17	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	MEGAN G. HEEG	2,340.90	2,340.90
	MEGAN G. HEEG	40.27	40.27
	Ehrmann Gehlbach Badger & Lee	2,016.50	2,016.50
	Ehrmann Gehlbach Badger & Lee	140.50	140.50
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in possession (DIP) administrative expenses)		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %

DISTRIBUTION REPORT

PAGE 2

§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

6. TYPE OF CLAIMS

**TOTAL
AMOUNT
OF CLAIMS FINAL
DIVIDEND%**

§507(a)(4) - Contributions to Employee Benefit Funds

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

7. TYPE OF CLAIMS

**TOTAL
AMOUNT
OF CLAIMS FINAL
DIVIDEND%**

§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

8. TYPE OF CLAIMS

**TOTAL
AMOUNT
OF CLAIMS FINAL
DIVIDEND%**

§507(a)(6) - Deposits by consumers to the extent of \$1,950.00

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

9. TYPE OF CLAIMS

**TOTAL
AMOUNT
OF CLAIMS FINAL
DIVIDEND%**

§507(a)(7) - Alimony

\$ 0.00 0.00%

**CLAIM
NUMBER CREDITOR**

**ALLOWED
REQUESTED PROPOSED
ALLOWANCE**

TOTAL \$ 0.00

10. TYPE OF CLAIMS

**TOTAL
AMOUNT
OF CLAIMS FINAL
DIVIDEND%**

DISTRIBUTION REPORT

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§724(b)(6) - Tax Liens:	\$	0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE	
	TOTAL	\$	0.00

11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(8) - Tax claims excluding fines and penalties	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE	
	TOTAL	\$	0.00

12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE	
	TOTAL	\$	0.00

13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$ 75,511.61	10.20%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE	
1	Discover Bank/DFS Services LLC	7,969.89	813.06
2	PYOD LLC its successors and assigns as assignee of	15,563.52	1,587.74
3	CHASE BANK USA	2,069.43	211.11
4	CHASE BANK USA	4,151.74	423.54
5	Illinois American Water	184.90	18.86
6	FIA CARD SERVICES, N.A./BANK OF AMERICA	20,586.41	2,100.14
7	FIA CARD SERVICES, N.A./BANK OF AMERICA	21,501.31	2,193.47
8	FIA CARD SERVICES, N.A./BANK OF AMERICA	3,484.41	355.46
	TOTAL	\$	7,703.38

14.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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DISTRIBUTION REPORT

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General Unsecured Subordinated claims	\$	0.00	0.00%
CLAIM		ALLOWED	PROPOSED
NUMBER CREDITOR		REQUESTED	ALLOWANCE
	TOTAL	\$	0.00

15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	\$	0.00	0.00%
CLAIM		ALLOWED	PROPOSED
NUMBER CREDITOR		REQUESTED	ALLOWANCE
	TOTAL	\$	0.00

16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties	\$	0.00	0.00%
CLAIM		ALLOWED	PROPOSED
NUMBER CREDITOR		REQUESTED	ALLOWANCE
	TOTAL	\$	0.00

17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(5) - Interest	\$	0.00	0.00%
CLAIM		ALLOWED	PROPOSED
NUMBER CREDITOR		REQUESTED	ALLOWANCE
	TOTAL	\$	0.00

18. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(6) - Surplus to Debtor	\$	0.00	0.00%
CLAIM		ALLOWED	PROPOSED
NUMBER CREDITOR		REQUESTED	ALLOWANCE
	TOTAL	\$	0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

DISTRIBUTION REPORT

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<u>TYPE OF CLAIM</u>	<u>CLAIM NUMBER</u>	<u>CREDITOR AND ADDRESS</u>	<u>AMOUNT OF CLAIM</u>	<u>DISALLOWED /WITHDRAWN (DESIGNATE)</u>
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 10-16-08

/s/ Megan G. Heeg
MEGAN G. HEEG, Trustee

EXHIBIT D